

NOTES FOR APCM ON POTR 2018 ACCOUNTS

The following notes on the attached documents are intended to provide additional information when reading the POTR accounts for 2018.

The Key Financial Statements

- Summary Statement of Financial Activities
- Balance Sheet
- Cash Flow Statement

These need to be read in conjunction with the notes on pages 12-23 of the full accounts.

The General Fund

This covers our day-to-day expenditure to run the parish. The tables show income and expenditure budgets and actual outturn for 2018 and the budgets for 2019.

What total funds do we have?

Total parish assets are £284,462. The table shows how this sum is spread across the various categories of funds held for specific purposes. Fund balances reduced by some £137,000 in 2018. The main reasons for this were expenditure on the Holy Rood Living Space Project, residual costs of the St Lawrence Restoration Project and Parish Mission work, mainly the youth ministry.

Where do we keep our funds?

This table shows the various institutions in which the cash elements of our funds are held. Aside from the working balance of £50,907 in CAF Bank, a total of £74,236 is instantly available from funds held with the Newbury Building Society and the Church of England Deposit Fund held with CCLA Investment Management Limited. The Shawbrook Bank Deposit and Winchester Diocese Loan Fund totalling £148,903 are longer term deposits. The Diocese Loan Fund is used to enable other parishes in need of loans to be helped at a rate better than commercially available.

POTR Treasurer
April 2019