

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF THE RESURRECTION, ALTON

STATEMENT OF FINANCIAL ACTIVITIES

31 DECEMBER 2018

			2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	176,586	62,087	238,673	327,373
Charitable activities	5	27,742	--	27,742	27,677
Other trading activities	6	8,132	4,597	12,729	15,983
Investment income	7	1,222	1,243	2,465	2,196
Total income		<u>213,682</u>	<u>67,927</u>	<u>281,609</u>	<u>373,229</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	(4,554)	(563)	(5,117)	(4,246)
Expenditure on charitable activities	9,10	(235,044)	(178,145)	(413,189)	(416,971)
Total expenditure		<u>(239,598)</u>	<u>(178,708)</u>	<u>(418,306)</u>	<u>(421,217)</u>
Net income		<u>(25,916)</u>	<u>(110,781)</u>	<u>(136,697)</u>	<u>(47,988)</u>
Other recognised gains and losses					
Fair value movement on investments		--	(237)	(237)	1,360
Net movement in funds		(25,916)	(111,018)	(136,934)	(46,628)
Reconciliation of funds					
Total funds brought forward		121,185	300,211	421,396	468,024
Total funds carried forward		<u>95,269</u>	<u>189,193</u>	<u>284,462</u>	<u>421,396</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 23 form part of these financial statements

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF THE RESURRECTION, ALTON

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2018

		2018		2017	
		£	£	£	£
Fixed assets					
Tangible fixed assets	17		11,879		13,463
Investments	18		15,659		15,896
			<u>27,538</u>		<u>29,359</u>
 Current assets					
Stocks		500		500	
Debtors	19	9,532		13,964	
Cash at bank and in hand		274,058		399,488	
		<u>284,090</u>		<u>413,952</u>	
 Creditors: amounts falling due within one year	20	<u>27,166</u>		<u>21,915</u>	
Net current assets					392,037
Total assets less current liabilities			<u>284,462</u>		<u>421,396</u>
 Funds of the charity					
Restricted funds			189,193		300,211
Unrestricted funds			95,269		121,185
Total unrestricted funds		95,269		121,185	
Total charity funds	21		<u>284,462</u>		<u>421,396</u>

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PAROCHIAL CHURCH COUNCIL OF THE PARISH OF THE RESURRECTION, ALTON

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2018

	2018 £	2017 £
Cash flows from operating activities		
Net income	(136,697)	(47,988)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,584	1,499
Dividends, interest and rents from investments	(528)	(517)
Other interest receivable and similar income	(1,937)	(1,679)
<i>Changes in:</i>		
Trade and other debtors	4,432	(7,674)
Trade and other creditors	5,251	(12,153)
Cash generated from operations	(127,895)	(68,512)
Interest received	1,937	1,679
Net cash from operating activities	<u>(125,958)</u>	<u>(66,833)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	528	517
Purchase of tangible assets	--	(1,400)
Net cash used in investing activities	<u>528</u>	<u>(883)</u>
Net increase in cash and cash equivalents	(125,430)	(67,716)
Cash and cash equivalents at beginning of year	399,488	467,204
Cash and cash equivalents at end of year	<u>274,058</u>	<u>399,488</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2019, and are signed on behalf of the board by:

Revd Andrew Micklefield (Vicar)
Trustee

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